

Islands At Doral (NE)
Community Development District

**Amended Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 8/31/17
REVENUES			
Administrative Assessments	54,579	55,721	55,721
Maintenance Assessments	10,372	10,372	10,372
Debt Assessments	554,723	554,723	554,723
Interest Income	240	241	241
TOTAL REVENUES	\$ 619,914	\$ 621,057	\$ 621,057
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Maintenance Contingency	8,000	4,000	0
Engineering/Inspections	1,750	1,750	0
TOTAL MAINTENANCE EXPENDITURES	\$ 9,750	\$ 5,750	\$ -
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	2,200	2,200
Payroll Taxes (Employer)	400	168	168
Management	27,744	27,744	25,432
Secretarial	4,200	4,200	3,850
Legal	9,000	6,000	6,000
Assessment Roll	7,500	7,500	0
Audit Fees	3,700	3,700	3,700
Arbitrage Rebate Fee	650	650	650
Insurance	6,400	6,042	6,042
Legal Advertisements	650	600	259
Miscellaneous	1,050	900	625
Postage	250	160	139
Office Supplies	525	500	434
Dues & Subscriptions	175	175	175
Trustee Fees	3,900	3,709	3,709
Continuing Disclosure Fee	500	500	0
Website Management	1,500	1,500	1,375
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 73,144	\$ 66,248	\$ 54,758
TOTAL EXPENDITURES	\$ 82,894	\$ 71,998	\$ 54,758
REVENUES LESS EXPENDITURES	\$ 537,020	\$ 549,059	\$ 566,299
Bond Payments	(524,213)	(531,038)	(531,038)
BALANCE	\$ 12,807	\$ 18,021	\$ 35,261
County Appraiser & Tax Collector Fee	(11,469)	(5,997)	(5,997)
Discounts For Early Payments	(22,938)	(21,070)	(21,070)
EXCESS/ (SHORTFALL)	\$ (21,600)	\$ (9,046)	\$ 8,194
Carryover From Prior Year	21,600	21,600	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 12,554	\$ 8,194

FUND BALANCE AS OF 9/30/16	\$96,575
FY 2016/2017 ACTIVITY	(\$9,046)
FUND BALANCE AS OF 9/30/17	\$87,529

Notes
Carryover From Prior Year Of \$21,600 was used to reduce Fiscal Year 2016/2017 Assessments.
\$21,450 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

AMENDED FINAL BUDGET
ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 8/31/17
REVENUES			
Interest Income	50	730	718
NAV Tax Collection	524,213	531,038	531,038
Total Revenues	\$ 524,263	\$ 531,768	\$ 531,756
EXPENDITURES			
Principal Payments	220,000	220,000	220,000
Interest Payments	204,435	206,745	206,745
Extraordinary Principal Payments	99,828	100,000	100,000
Total Expenditures	\$ 524,263	\$ 526,745	\$ 526,745
Excess/ (Shortfall)	\$ -	\$ 5,023	\$ 5,011

FUND BALANCE AS OF 9/30/16	\$452,433
FY 2016/2017 ACTIVITY	\$5,023
FUND BALANCE AS OF 9/30/17	\$457,456

Notes

Reserve Fund Balance = \$220,073*. Revenue Fund Balance = \$237,383*.

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$98,175 and Extraordinary Principal Payment Of \$105,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,925,000	Annual Principal Payments Due:
Interest Rate =	3.85%	May 1st
Issue Date =	April 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$5,100,000	

*Original Principal Amount Due In May 2029: \$2,225,000

*Current Principal Amount Due In May 2029: \$2,025,000