

Islands At Doral (NE)
Community Development District

**Amended Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
Administrative Assessments	56,121	58,161	58,161
Maintenance Assessments	8,511	8,511	8,511
Debt Assessments	554,723	554,723	554,723
Interest Income	300	350	334
TOTAL REVENUES	\$ 619,655	\$ 621,745	\$ 621,729
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Maintenance Contingency	6,600	6,600	0
Engineering/Inspections	1,400	1,400	0
TOTAL MAINTENANCE EXPENDITURES	\$ 8,000	\$ 8,000	\$ -
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	1,800	1,800
Payroll Taxes (Employer)	400	138	138
Management	28,908	28,908	26,499
Secretarial	4,200	4,200	3,850
Legal	9,000	6,000	6,000
Assessment Roll	7,500	7,500	0
Audit Fees	3,900	3,900	3,900
Arbitrage Rebate Fee	650	650	650
Insurance	6,646	5,000	5,000
Legal Advertisements	625	625	255
Miscellaneous	1,050	1,050	573
Postage	250	175	158
Office Supplies	525	375	278
Dues & Subscriptions	175	175	175
Trustee Fees	4,100	4,080	4,080
Continuing Disclosure Fee	350	350	0
Website Management	1,500	1,500	1,375
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,779	\$ 66,426	\$ 54,731
TOTAL EXPENDITURES	\$ 82,779	\$ 74,426	\$ 54,731
REVENUES LESS EXPENDITURES	\$ 536,876	\$ 547,319	\$ 566,998
Bond Payments	(524,213)	(530,979)	(530,979)
BALANCE	\$ 12,663	\$ 16,340	\$ 36,019
County Appraiser & Tax Collector Fee	(11,463)	(6,004)	(6,004)
Discounts For Early Payments	(22,925)	(20,524)	(20,524)
EXCESS/ (SHORTFALL)	\$ (21,725)	\$ (10,188)	\$ 9,491
Carryover From Prior Year	21,725	21,725	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 11,537	\$ 9,491

FUND BALANCE AS OF 9/30/18	\$89,812
FY 2018/2019 ACTIVITY	(\$10,188)
FUND BALANCE AS OF 9/30/19	\$79,624

Notes
Carryover From Prior Year Of \$21,725 was used to reduce Fiscal Year 2018/2019 Assessments.
\$21,725 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
Interest Income	100	1,200	1,148
NAV Tax Collection	524,213	530,979	530,979
Total Revenues	\$ 524,313	\$ 532,179	\$ 532,127
EXPENDITURES			
Principal Payments	235,000	235,000	235,000
Interest Payments	178,929	181,143	181,143
Additional Principal Payments	110,384	110,000	110,000
Total Expenditures	\$ 524,313	\$ 526,143	\$ 526,143
Excess/ (Shortfall)	\$ -	\$ 6,036	\$ 5,984

FUND BALANCE AS OF 9/30/18	\$455,098
FY 2018/2019 ACTIVITY	\$6,036
FUND BALANCE AS OF 9/30/19	\$461,134

Notes

Reserve Fund Balance = \$220,068*. Revenue Fund Balance = \$239,226*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$84,989 and Extraordinary Principal Payment Of \$110,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,925,000	Annual Principal Payments Due:
Interest Rate =	3.85%	May 1st
Issue Date =	April 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 8/31/19 =	\$4,415,000	

*Original Principal Amount Due In May 2029: \$2,225,000

*Current Principal Amount Due In May 2029: \$1,805,000