

Islands At Doral (NE)
Community Development District

**Amended Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 8/31/20
REVENUES			
Administrative Assessments	57,152	58,973	58,973
Maintenance Assessments	7,447	7,447	7,447
Debt Assessments	554,723	554,723	554,723
Interest Income	300	1,755	171
TOTAL REVENUES	\$ 619,622	\$ 622,898	\$ 621,314
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Maintenance Contingency	5,700	5,700	0
Engineering/Inspections	1,300	975	975
TOTAL MAINTENANCE EXPENDITURES	\$ 7,000	\$ 6,675	\$ 975
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	1,800	1,800
Payroll Taxes (Employer)	400	138	138
Management	29,448	29,448	26,994
Secretarial	4,200	4,200	3,850
Legal	9,000	6,000	6,000
Assessment Roll	7,500	7,500	0
Audit Fees	4,000	3,400	3,400
Arbitrage Rebate Fee	650	650	650
Insurance	6,500	5,251	5,251
Legal Advertisements	600	700	513
Miscellaneous	1,050	750	446
Postage	250	60	53
Office Supplies	525	175	123
Dues & Subscriptions	175	175	175
Trustee Fees	4,100	4,080	4,080
Continuing Disclosure Fee	350	350	0
Website Management	2,000	2,000	1,833
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 75,748	\$ 66,677	\$ 55,306
TOTAL EXPENDITURES	\$ 82,748	\$ 73,352	\$ 56,281
REVENUES LESS EXPENDITURES	\$ 536,874	\$ 549,546	\$ 565,033
Bond Payments	(524,213)	(530,762)	(530,762)
BALANCE	\$ 12,661	\$ 18,784	\$ 34,271
County Appraiser & Tax Collector Fee	(11,462)	(6,000)	(6,000)
Discounts For Early Payments	(22,924)	(20,766)	(20,766)
EXCESS/ (SHORTFALL)	\$ (21,725)	\$ (7,982)	\$ 7,505
Carryover From Prior Year	21,725	21,725	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 13,743	\$ 7,505

FUND BALANCE AS OF 9/30/19	\$87,425
FY 2019/2020 ACTIVITY	(\$7,982)
FUND BALANCE AS OF 9/30/20	\$79,443

Notes

Carryover From Prior Year Of \$21,725 was used to reduce Fiscal Year 2019/2020 Assessments.
\$21,535 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 8/31/20
REVENUES			
Interest Income	100	341	340
NAV Tax Collection	524,213	530,762	530,762
Total Revenues	\$ 524,313	\$ 531,103	\$ 531,102
EXPENDITURES			
Principal Payments	245,000	245,000	245,000
Interest Payments	165,261	167,860	167,860
Additional Principal Payments	114,052	110,000	110,000
Total Expenditures	\$ 524,313	\$ 522,860	\$ 522,860
Excess/ (Shortfall)	\$ -	\$ 8,243	\$ 8,242

FUND BALANCE AS OF 9/30/19	\$461,255
FY 2019/2020 ACTIVITY	\$8,243
FUND BALANCE AS OF 9/30/20	\$469,498

Notes

Reserve Fund Balance = \$220,068*. Revenue Fund Balance = \$249,430*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$78,155 and Extraordinary Principal Payment Of \$110,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,925,000	Annual Principal Payments Due:
Interest Rate =	3.85%	May 1st
Issue Date =	April 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 8/31/20 =	\$4,060,000	

*Original Principal Amount Due In May 2029: \$2,225,000

*Current Principal Amount Due In May 2029: \$1,695,000