

Islands At Doral (NE)  
Community Development District

**Amended Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**

# **CONTENTS**

**I        AMENDED FINAL OPERATING FUND BUDGET**

**II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
<b>REVENUES</b>			
Administrative Assessments	57,138	58,043	58,043
Maintenance Assessments	7,447	7,447	7,447
Debt Assessments	554,723	554,723	554,723
Interest Income	300	140	139
<b>TOTAL REVENUES</b>	<b>\$ 619,608</b>	<b>\$ 620,353</b>	<b>\$ 620,352</b>
<b>EXPENDITURES</b>			
<b>MAINTENANCE EXPENDITURES</b>			
Maintenance Contingency	5,700	5,700	0
Engineering/Inspections	1,300	1,300	1,017
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>	<b>\$ 1,017</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	5,000	1,800	1,800
Payroll Taxes (Employer)	400	138	138
Management	30,120	30,120	30,120
Secretarial	4,200	4,200	4,200
Legal	9,000	7,500	5,342
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,500	3,500	3,500
Arbitrage Rebate Fee	650	650	650
Insurance	6,200	5,513	5,513
Legal Advertisements	600	600	270
Miscellaneous	1,000	800	498
Postage	250	140	132
Office Supplies	500	275	228
Dues & Subscriptions	175	175	175
Trustee Fees	4,100	4,080	4,080
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 75,545</b>	<b>\$ 69,341</b>	<b>\$ 66,496</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 82,545</b>	<b>\$ 76,341</b>	<b>\$ 67,513</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 537,063</b>	<b>\$ 544,012</b>	<b>\$ 552,839</b>
Bond Payments	(524,213)	(530,270)	(530,270)
<b>BALANCE</b>	<b>\$ 12,850</b>	<b>\$ 13,742</b>	<b>\$ 22,569</b>
County Appraiser & Tax Collector Fee	(11,462)	(5,988)	(5,988)
Discounts For Early Payments	(22,923)	(21,321)	(21,321)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (21,535)</b>	<b>\$ (13,567)</b>	<b>\$ (4,740)</b>
Carryover From Prior Year	21,535	21,535	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 7,968</b>	<b>\$ (4,740)</b>

FUND BALANCE AS OF 9/30/20	\$83,346
FY 2020/2021 ACTIVITY	(\$13,567)
FUND BALANCE AS OF 9/30/21	\$69,779

**Notes**

Carryover From Prior Year Of \$21,535 was used to reduce Fiscal Year 2020/2021 Assessments.  
\$22,035 Of Fund Balance To Be Used To Reduce 2021/2022 Assessments.

**AMENDED FINAL BUDGET**  
**ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
<b>REVENUES</b>			
Interest Income	100	23	22
NAV Tax Collection	524,213	530,270	530,270
<b>Total Revenues</b>	<b>\$ 524,313</b>	<b>\$ 530,293</b>	<b>\$ 530,292</b>
<b>EXPENDITURES</b>			
Principal Payments	255,000	255,000	255,000
Interest Payments	151,401	154,193	154,193
Additional Principal Payments	117,912	110,000	110,000
<b>Total Expenditures</b>	<b>\$ 524,313</b>	<b>\$ 519,193</b>	<b>\$ 519,193</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 11,100</b>	<b>\$ 11,099</b>

FUND BALANCE AS OF 9/30/20	\$469,500
FY 2020/2021 ACTIVITY	\$11,100
FUND BALANCE AS OF 9/30/21	\$480,600

Notes

Reserve Fund Balance = \$220,067\*. Revenue Fund Balance = \$260,533\*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$71,129 and Extraordinary Principal Payment Of \$110,000.

\* Approximate Amounts

**Series 2014 Bond Refunding Information**

Original Par Amount =	\$5,925,000	Annual Principal Payments Due:
Interest Rate =	3.85%	May 1st
Issue Date =	April 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$3,695,000	

\*Original Principal Amount Due In May 2029: \$2,225,000

\*Current Principal Amount Due In May 2029: \$1,585,000