

Islands At Doral (NE)
Community Development District

**Amended Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Administrative Assessments	57,127	58,157	58,157
Maintenance Assessments	7,447	7,447	7,447
Debt Assessments	554,723	554,724	554,724
Interest Income	180	170	164
TOTAL REVENUES	\$ 619,477	\$ 620,498	\$ 620,492
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Maintenance Contingency	5,700	5,700	0
Engineering/Inspections	1,300	2,400	1,127
TOTAL MAINTENANCE EXPENDITURES	\$ 7,000	\$ 8,100	\$ 1,127
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	1,800	1,800
Payroll Taxes (Employer)	400	138	138
Management	30,540	30,540	30,540
Secretarial	4,200	4,200	4,200
Legal	9,000	8,500	6,614
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,600	3,600	3,600
Arbitrage Rebate Fee	650	650	650
Insurance	6,200	5,706	5,706
Legal Advertisements	600	1,500	1,176
Miscellaneous	900	750	527
Postage	225	275	261
Office Supplies	475	475	432
Dues & Subscriptions	175	175	175
Trustee Fees	4,100	4,080	4,080
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 75,915	\$ 72,239	\$ 69,749
TOTAL EXPENDITURES	\$ 82,915	\$ 80,339	\$ 70,876
REVENUES LESS EXPENDITURES	\$ 536,562	\$ 540,159	\$ 549,616
Bond Payments	(524,213)	(530,134)	(530,134)
BALANCE	\$ 12,349	\$ 10,025	\$ 19,482
County Appraiser & Tax Collector Fee	(11,461)	(5,988)	(5,988)
Discounts For Early Payments	(22,923)	(21,475)	(21,475)
EXCESS/ (SHORTFALL)	\$ (22,035)	\$ (17,438)	\$ (7,981)
Carryover From Prior Year	22,035	22,035	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 4,597	\$ (7,981)

FUND BALANCE AS OF 9/30/21	\$78,012
FY 2021/2022 ACTIVITY	(\$17,438)
FUND BALANCE AS OF 9/30/22	\$60,574

Notes

Carryover from prior year of \$22,035 was used to reduce Fiscal Year 2021/2022 Assessments.
\$23,200 of Fund Balance to be used to reduce 2022/2023 Assessments.

AMENDED FINAL BUDGET
ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	24	23
NAV Tax Collection	524,213	530,134	530,134
Total Revenues	\$ 524,238	\$ 530,158	\$ 530,157
EXPENDITURES			
Principal Payments	265,000	265,000	265,000
Interest Payments	137,156	140,140	140,140
Additional Principal Payments	122,082	110,000	110,000
Total Expenditures	\$ 524,238	\$ 515,140	\$ 515,140
Excess/ (Shortfall)	\$ -	\$ 15,018	\$ 15,017

FUND BALANCE AS OF 9/30/21	\$480,603
FY 2021/2022 ACTIVITY	\$15,018
FUND BALANCE AS OF 9/30/22	\$495,621

Notes

Reserve Fund Balance = \$220,067*. Revenue Fund Balance = \$275,554*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$63,910 and Extraordinary Principal Payment Of \$110,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$5,925,000	Annual Principal Payments Due:
Interest Rate =	3.85%	May 1st
Issue Date =	April 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$3,320,000	

*Original Principal Amount Due In May 2029: \$2,225,000

*Current Principal Amount Due In May 2029: \$1,475,000