

Islands At Doral (NE)  
Community Development District

**Amended Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**AMENDED FINAL BUDGET**  
**ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
<b>REVENUES</b>			
Administrative Assessments	57,108	58,749	58,749
Maintenance Assessments	7,447	7,448	7,448
Debt Assessments	554,723	554,725	554,725
Interest Income	120	4,900	4,799
<b>TOTAL REVENUES</b>	<b>\$ 619,398</b>	<b>\$ 625,822</b>	<b>\$ 625,721</b>
<b>EXPENDITURES</b>			
<b>MAINTENANCE EXPENDITURES</b>			
Maintenance Contingency	5,700	5,700	0
Engineering/Inspections	1,300	1,248	1,248
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 7,000</b>	<b>\$ 6,948</b>	<b>\$ 1,248</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	5,000	1,800	1,800
Payroll Taxes (Employer)	400	138	138
Management	31,452	31,452	31,452
Secretarial	4,200	4,200	4,200
Legal	9,000	8,000	6,063
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,700	3,700	3,700
Arbitrage Rebate Fee	650	650	650
Insurance	6,200	6,134	6,134
Legal Advertisements	600	450	170
Miscellaneous	850	600	383
Postage	375	175	165
Office Supplies	450	250	223
Dues & Subscriptions	175	175	175
Trustee Fees	4,100	4,080	4,080
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 77,002</b>	<b>\$ 71,654</b>	<b>\$ 69,183</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 84,002</b>	<b>\$ 78,602</b>	<b>\$ 70,431</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 535,396</b>	<b>\$ 547,220</b>	<b>\$ 555,290</b>
Bond Payments	(524,213)	(529,918)	(529,918)
<b>BALANCE</b>	<b>\$ 11,183</b>	<b>\$ 17,302</b>	<b>\$ 25,372</b>
County Appraiser & Tax Collector Fee	(11,461)	(5,987)	(5,987)
Discounts For Early Payments	(22,922)	(21,650)	(21,650)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (23,200)</b>	<b>\$ (10,335)</b>	<b>\$ (2,265)</b>
Carryover From Prior Year	23,200	23,200	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 12,865</b>	<b>\$ (2,265)</b>

FUND BALANCE AS OF 9/30/22	\$68,461
FY 2022/2023 ACTIVITY	(\$10,335)
FUND BALANCE AS OF 9/30/23	\$58,126

**Notes**

Carryover from prior year of \$23,200 was used to reduce Fiscal Year 2022/2023 Assessments.  
\$24,070 of Fund Balance to be used to reduce 2023/2024 Assessments.

**AMENDED FINAL BUDGET**  
**ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
<b>REVENUES</b>			
Interest Income	25	13,482	13,382
NAV Tax Collection	524,213	529,918	529,918
<b>Total Revenues</b>	<b>\$ 524,238</b>	<b>\$ 543,400</b>	<b>\$ 543,300</b>
<b>EXPENDITURES</b>			
Principal Payments	275,000	275,000	275,000
Interest Payments	122,526	125,703	125,703
Additional Principal Payments	126,712	110,000	110,000
<b>Total Expenditures</b>	<b>\$ 524,238</b>	<b>\$ 510,703</b>	<b>\$ 510,703</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 32,697</b>	<b>\$ 32,597</b>

FUND BALANCE AS OF 9/30/22	\$495,622
FY 2022/2023 ACTIVITY	\$32,697
FUND BALANCE AS OF 9/30/23	\$528,319

Notes

Reserve Fund Balance = \$220,067\*. Revenue Fund Balance = \$308,252\*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$56,499 and Extraordinary Principal Payment Of \$110,000.

\* Approximate Amounts

**Series 2014 Bond Refunding Information**

Original Par Amount =	\$5,925,000	Annual Principal Payments Due:
Interest Rate =	3.85%	May 1st
Issue Date =	April 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$2,935,000	

\*Original Principal Amount Due In May 2029: \$2,225,000

\*Current Principal Amount Due In May 2029: \$1,365,000