

Islands At Doral (NE)  
Community Development District

**Amended Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**AMENDED FINAL BUDGET**  
**ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Administrative Assessments	57,609	59,791	59,791
Maintenance Assessments	6,915	6,915	6,915
Debt Assessments	554,723	554,723	554,723
Interest Income	240	7,325	7,290
<b>TOTAL REVENUES</b>	<b>\$ 619,487</b>	<b>\$ 628,754</b>	<b>\$ 628,719</b>
<b>EXPENDITURES</b>			
<b>MAINTENANCE EXPENDITURES</b>			
Maintenance Contingency	4,500	4,500	0
Engineering/Inspections	2,000	1,100	1,100
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 6,500</b>	<b>\$ 5,600</b>	<b>\$ 1,100</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	5,000	2,000	2,000
Payroll Taxes (Employer)	400	153	153
Management	32,388	32,388	32,388
Secretarial	4,200	4,200	4,200
Legal	9,000	8,500	6,824
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,800	3,800	3,800
Arbitrage Rebate Fee	650	650	650
Insurance	6,600	6,594	6,594
Legal Advertisements	600	3,000	1,946
Miscellaneous	800	800	460
Postage	450	490	477
Office Supplies	450	400	352
Dues & Subscriptions	175	175	175
Trustee Fees	4,100	4,080	4,080
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 78,463</b>	<b>\$ 77,080</b>	<b>\$ 73,949</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 84,963</b>	<b>\$ 82,680</b>	<b>\$ 75,049</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 534,524</b>	<b>\$ 546,074</b>	<b>\$ 553,670</b>
Bond Payments	(524,213)	(529,903)	(529,903)
<b>BALANCE</b>	<b>\$ 10,311</b>	<b>\$ 16,171</b>	<b>\$ 23,767</b>
County Appraiser & Tax Collector Fee	(11,460)	(5,989)	(5,989)
Discounts For Early Payments	(22,921)	(21,731)	(21,731)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (24,070)</b>	<b>\$ (11,549)</b>	<b>\$ (3,953)</b>
Carryover From Prior Year	24,070	24,070	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 12,521</b>	<b>\$ (3,953)</b>

FUND BALANCE AS OF 9/30/23	\$65,395
FY 2023/2024 ACTIVITY	(\$11,549)
FUND BALANCE AS OF 9/30/24	\$53,846

**Notes**

Carryover from prior year of \$24,070 was used to reduce Fiscal Year 2023/2024 Assessments.

**AMENDED FINAL BUDGET**  
**ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Interest Income	100	19,550	19,508
NAV Tax Collection	524,213	529,903	529,903
<b>Total Revenues</b>	<b>\$ 524,313</b>	<b>\$ 549,453</b>	<b>\$ 549,411</b>
<b>EXPENDITURES</b>			
Principal Payments	285,000	285,000	285,000
Interest Payments	107,512	110,880	110,880
Additional Principal Payments	131,801	110,000	110,000
<b>Total Expenditures</b>	<b>\$ 524,313</b>	<b>\$ 505,880</b>	<b>\$ 505,880</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 43,573</b>	<b>\$ 43,531</b>

FUND BALANCE AS OF 9/30/23	\$529,909
FY 2023/2024 ACTIVITY	\$43,573
FUND BALANCE AS OF 9/30/24	\$573,482

Notes

Reserve Fund Balance = \$220,067\*. Revenue Fund Balance = \$353,415\*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$48,895 and Extraordinary Principal Payment Of \$225,000.

\* Approximate Amounts

**Series 2014 Bond Refunding Information**

Original Par Amount =	\$5,925,000	Annual Principal Payments Due:
Interest Rate =	3.85%	May 1st
Issue Date =	April 2014	Annual Interest Payments Due:
Maturity Date =	May 2029*	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$2,540,000	

\*Original Principal Amount Due In May 2029: \$2,225,000

\*Current Principal Amount Due In May 2029: \$1,255,000