

Islands At Doral (NE)  
Community Development District

**Amended Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

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**AMENDED FINAL BUDGET**  
**ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

|                                          | <b>FISCAL YEAR<br/>2024/2025<br/>BUDGET<br/>10/1/24 - 9/30/25</b> | <b>AMENDED<br/>FINAL<br/>BUDGET<br/>10/1/24 - 9/30/25</b> | <b>YEAR<br/>TO DATE<br/>ACTUAL<br/>10/1/24 - 9/29/25</b> |
|------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|
| <b>REVENUES</b>                          |                                                                   |                                                           |                                                          |
| Administrative Assessments               | 88,450                                                            | 90,665                                                    | 90,665                                                   |
| Maintenance Assessments                  | 8,510                                                             | 8,537                                                     | 8,537                                                    |
| Debt Assessments                         | 554,723                                                           | 554,722                                                   | 554,722                                                  |
| Interest Income                          | 480                                                               | 6,600                                                     | 6,335                                                    |
| <b>TOTAL REVENUES</b>                    | <b>\$ 652,163</b>                                                 | <b>\$ 660,524</b>                                         | <b>\$ 660,259</b>                                        |
| <b>EXPENDITURES</b>                      |                                                                   |                                                           |                                                          |
| <b>MAINTENANCE EXPENDITURES</b>          |                                                                   |                                                           |                                                          |
| Maintenance Contingency                  | 5,000                                                             | 5,000                                                     | 0                                                        |
| Engineering/Inspections                  | 3,000                                                             | 5,400                                                     | 3,947                                                    |
| <b>TOTAL MAINTENANCE EXPENDITURES</b>    | <b>\$ 8,000</b>                                                   | <b>\$ 10,400</b>                                          | <b>\$ 3,947</b>                                          |
| <b>ADMINISTRATIVE EXPENDITURES</b>       |                                                                   |                                                           |                                                          |
| Supervisor Fees                          | 5,000                                                             | 2,800                                                     | 2,800                                                    |
| Payroll Taxes (Employer)                 | 400                                                               | 214                                                       | 214                                                      |
| Management                               | 33,348                                                            | 33,348                                                    | 33,348                                                   |
| Secretarial                              | 4,200                                                             | 4,200                                                     | 4,200                                                    |
| Legal                                    | 9,000                                                             | 14,700                                                    | 12,638                                                   |
| Assessment Roll                          | 7,500                                                             | 7,500                                                     | 7,500                                                    |
| Audit Fees                               | 3,900                                                             | 3,500                                                     | 3,500                                                    |
| Arbitrage Rebate Fee                     | 650                                                               | 650                                                       | 650                                                      |
| Insurance                                | 7,300                                                             | 6,858                                                     | 6,858                                                    |
| Legal Advertisements                     | 4,000                                                             | 5,200                                                     | 4,173                                                    |
| Miscellaneous                            | 800                                                               | 1,000                                                     | 803                                                      |
| Postage                                  | 450                                                               | 1,450                                                     | 1,422                                                    |
| Office Supplies                          | 450                                                               | 1,075                                                     | 1,024                                                    |
| Dues & Subscriptions                     | 175                                                               | 175                                                       | 175                                                      |
| Trustee Fees                             | 4,100                                                             | 4,246                                                     | 4,246                                                    |
| Continuing Disclosure Fee                | 350                                                               | 350                                                       | 350                                                      |
| Website Management                       | 2,000                                                             | 2,000                                                     | 2,000                                                    |
| <b>TOTAL ADMINISTRATIVE EXPENDITURES</b> | <b>\$ 83,623</b>                                                  | <b>\$ 89,266</b>                                          | <b>\$ 85,901</b>                                         |
| <b>TOTAL EXPENDITURES</b>                | <b>\$ 91,623</b>                                                  | <b>\$ 99,666</b>                                          | <b>\$ 89,848</b>                                         |
| <b>REVENUES LESS EXPENDITURES</b>        | <b>\$ 560,540</b>                                                 | <b>\$ 560,858</b>                                         | <b>\$ 570,411</b>                                        |
| Bond Payments                            | (524,213)                                                         | (530,049)                                                 | (530,049)                                                |
| <b>BALANCE</b>                           | <b>\$ 36,327</b>                                                  | <b>\$ 30,809</b>                                          | <b>\$ 40,362</b>                                         |
| County Appraiser & Tax Collector Fee     | (12,109)                                                          | (6,303)                                                   | (6,303)                                                  |
| Discounts For Early Payments             | (24,218)                                                          | (22,696)                                                  | (22,696)                                                 |
| <b>EXCESS/ (SHORTFALL)</b>               | <b>\$ -</b>                                                       | <b>\$ 1,810</b>                                           | <b>\$ 11,363</b>                                         |
| Carryover From Prior Year                | 0                                                                 | 0                                                         | 0                                                        |
| <b>NET EXCESS/ (SHORTFALL)</b>           | <b>\$ -</b>                                                       | <b>\$ 1,810</b>                                           | <b>\$ 11,363</b>                                         |

|                            |          |
|----------------------------|----------|
| FUND BALANCE AS OF 9/30/24 | \$60,863 |
| FY 2024/2025 ACTIVITY      | \$1,810  |
| FUND BALANCE AS OF 9/30/25 | \$62,673 |

**AMENDED FINAL BUDGET**  
**ISLANDS AT DORAL (NE) COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

|                               | <b>FISCAL YEAR</b>       | <b>AMENDED</b>           | <b>YEAR</b>              |
|-------------------------------|--------------------------|--------------------------|--------------------------|
|                               | <b>2024/2025</b>         | <b>FINAL</b>             | <b>TO DATE</b>           |
|                               | <b>BUDGET</b>            | <b>BUDGET</b>            | <b>ACTUAL</b>            |
| <b>REVENUES</b>               | <b>10/1/24 - 9/30/25</b> | <b>10/1/24 - 9/30/25</b> | <b>10/1/24 - 9/29/25</b> |
| Interest Income               | 500                      | 13,800                   | 13,653                   |
| NAV Tax Collection            | 524,213                  | 530,049                  | 530,049                  |
| <b>Total Revenues</b>         | <b>\$ 524,713</b>        | <b>\$ 543,849</b>        | <b>\$ 543,702</b>        |
|                               |                          |                          |                          |
| <b>EXPENDITURES</b>           |                          |                          |                          |
| Principal Payments            | 305,000                  | 305,000                  | 305,000                  |
| Interest Payments             | 91,919                   | 93,459                   | 93,459                   |
| Additional Principal Payments | 127,794                  | 225,000                  | 225,000                  |
| <b>Total Expenditures</b>     | <b>\$ 524,713</b>        | <b>\$ 623,459</b>        | <b>\$ 623,459</b>        |
|                               |                          |                          |                          |
| <b>Excess/ (Shortfall)</b>    | <b>\$ -</b>              | <b>\$ (79,610)</b>       | <b>\$ (79,757)</b>       |

|                            |            |
|----------------------------|------------|
| FUND BALANCE AS OF 9/30/24 | \$575,290  |
| FY 2024/2025 ACTIVITY      | (\$79,610) |
| FUND BALANCE AS OF 9/30/25 | \$495,680  |

Notes

Reserve Fund Balance = \$220,067\*. Revenue Fund Balance = \$275,613\*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$38,693 and Extraordinary Principal Payment Of \$150,000.

\* Approximate Amounts

**Series 2014 Bond Refunding Information**

|                            |             |                                |
|----------------------------|-------------|--------------------------------|
| Original Par Amount =      | \$5,925,000 | Annual Principal Payments Due: |
| Interest Rate =            | 3.85%       | May 1st                        |
| Issue Date =               | April 2014  | Annual Interest Payments Due:  |
| Maturity Date =            | May 2029*   | May 1st & November 1st         |
| Par Amount As Of 9/30/25 = | \$2,010,000 |                                |

\*Original Principal Amount Due In May 2029: \$2,225,000

\*Current Principal Amount Due In May 2029: \$1,030,000